

**Dost Steels Limited**

Ref: DSL

December 1, 2011

Mr. Muhammad Ghufan
Deputy General Manager Companies Affairs
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub: **PLACEMENT OF YOUR COMPANY ON THE DEFAULTERS' SEGMENT OF THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

Dear Sir,

We are in receipt of your letter reference No.KSE/Gen-7104 dated November 21, 2011 received us on November 24, 2011 and subsequently your Notice reference No.KSE/N-6330 dated November 28, 2011 received us on November 29, 2011 on the subject cited above. In this respect we would like to bring in your kind notice that Dost Steels Ltd (DSL) is already been taking up issues of **not been in production** with the Securities and Exchange Commission of Pakistan (SECP) in pursuance of provisions of Section 305 (c) of the Companies Ordinance, 1984.

In this regard we have been served with letter reference No. EMD/233/693/2007-686 dated November 23, 2011 advising submission of Revival Plan of the DSL. In response to this we have submitted our Revival Plan duly copied to your learned office (KSE).

Please find enclosed herewith copy of letter reference No. EMD/233/693/2007-686 dated November 23, 2011 from SECP for your ready reference. In our reply to the SECP we have already enlightened constraints being faced by the Promoters of DSL and their efforts to bring the company into production.

As requested to the SECP about extension in applicability of provisions of Section 305 (c) of the Companies Ordinance, 1984. We also request you please allow us extension in applicability of Listing Regulation No.30(1)(a) and defer placement of DSL in "DEFAULTERS' SEGMENT OF KSE" for 1 year.

We shall be very grateful to provide any further clarification if deemed necessary.

Thanking you.

Yours truly,

Dost Steels Limited


Jamal Iftakher
Chief Executive

