



DOST STEELS LIMITED

Web : www.doststeels.com e : ho@doststeels.com

Dost Steels Limited
Plot No. 222, Sector 39,
Korangi Creek Industrial Area,
Karachi - 74900

21st September 2011

FORM -03

Fax # 111-573-329

General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Re: Financial Results for the Year Ended June 30, 2011

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on 21st September 2011 at 11:00 a.m. at the Registered Office of the company situated at Plot # 222, Sector - 39, Korangi Creek Industrial Area, Karachi - 74900 to consider and approved the financial statement for the year ended June 30, 2011 and has recommended the following:

Cash Dividend	}	NIL
Bonus Shares		
Right Shares		
Any other Entitlement/Corporate Action		
Any other Price-Sensitive Information		

The financial results enclosed herewith.

The Annual General Meeting of Dost Steels Limited will be held on 27th October 2011 at 09:00 (a.m.) at Plot # 222, Sector - 39, Korangi Creek Industrial Area, Karachi - 74900.

The Share Transfer Books of the Company will be closed from 20-10-2011 to 27-10-2011 (both days inclusive). Transfer received at the Shares Registrar M/s. Your Secretary (Pvt.) Ltd., Suit no. 1020, 10th Floor, Uni Plaza, I. I. Chundrigar Road, Karachi-74200, at the close of business on 19-10-2011 will be treated in time for the purpose of above entitlement to the transferees.

We will send you 300 copies of printed accounts for the year ended June 30, 2011 for distribution amongst the members of the Exchange in due course.

Thanking you,

Yours faithfully,
Dost Steels Limited

Zahid Iftakhar
Company Secretary



Mills : Bhal Pheru, 52 Km Lahore-Multan Road.

Phone : (92 49) 4005575, 76 Fax : (92 49) 4005577 e : lo@doststeels.com

		2,035,922,998.00	2,034,036,164
Current assets			
Advances			
Short term prepayment	7	638,094.00	563,415
Tax refund due from government	8	-	165,000
Other receivable	9	442,998.00	369,130
Cash and bank balances	10	66,547.00	78,975
		129,421.00	175,376
		1,277,060.00	1,351,896
Total assets		2,037,200,058.00	2,035,388,060
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital			
70,000,000 ordinary shares of Rs. 10 each		700,000,000.00	700,000,000
Issued, subscribed and paid up capital	11	674,645,000.00	674,645,000
Reserves		(74,182,488.00)	(63,674,856)
Shareholders' Equity		600,462,512.00	610,970,144
Non-current liabilities			
Provision for Gratuity		4,550,902.00	-
Long term loans	12	5,555,553.00	166,972,721
		10,106,455.00	166,972,721
Current liabilities			
Current and overdue portion of long term loans	12	925,752,684.00	764,335,516
Short term borrowings	13	255,973,012.00	249,061,508
Trade and other payables	14	41,055,375.00	40,198,151
Markup accrued	15	203,850,020.00	203,850,020
		1,426,631,091.00	1,257,445,195
Contingencies and Commitments	16		
Total equity and liabilities		2,037,200,058.00	2,035,388,060

The annexed notes form an integral part of these financial statements

Chief Executive

Director