



NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE is hereby given that an Extraordinary General Meeting of the members of Dost Steels Limited will be held at Plot No. 222, Sector 39, Chakra Goth, Korangi Creek Industrial Area, Karachi on Tuesday July 15 2008 at 09:30 a.m. for the purpose of transacting the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the last Annual General Meeting held on October 20, 2007.

SPECIAL BUSINESS:

2. To consider the recommendation of the Board of Directors to increase the authorized capital of the company from Rs. 700,000,000/- (Rupees Seven Hundred Million) to Rs. 1,500,000,000/- (Rupees One Billion Five Hundred Million) and pass with or without modification the following resolutions as Special Resolutions:

RESOLVED that authorized capital of the Company be and is hereby increased from Rs. 700,000,000/- (Rupees Seven Hundred Million) divided into 70,000,000 (Seventy Million) Ordinary Shares of Rs. 10/- each to Rs. 1,500,000,000/- (Rupees One Billion and Five Hundred Million) divided into 150,000,000 (One Hundred Fifty Million) Ordinary Shares of Rs. 10/- each.

RESOLVED FURTHER that the figures and words "Rs. 700,000,000 (Rupees Seven Hundred Million Only) divided into 70,000,000 (Seventy Million) Ordinary Shares of Rs. 10/- each" appearing in Clause V of the Memorandum of Association and Article 5 of the Articles of Association of the Company be and are hereby substituted by the figures and words "Rs. 1,500,000,000/- (Rupees One Billion and Five Hundred Million) divided into 150,000,000 (One Hundred Fifty Million) Ordinary Shares of Rs. 10/- each"

3. To transact any other business as may be placed before the meeting with the permission of the Chair.

By order of the Board

Karachi
Dated: June 18, 2008

Athar A. Khan
Company Secretary



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