

Annexure to our letter
dated April 25, 2008**DOST STEELS LIMITED****CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2008

		For the Nine months ended March 31, 2008	For the Nine months ended March 31, 2007	For the Quarter ended March 31, 2008	For the Quarter ended March 31, 2007
	Note	Rupees	Rupees	Rupees	Rupees
Sales	10	24,831,021	131,065,911	-	46,108,071
Sales tax		(297,835)	(14,178,220)	-	(3,096,762)
		<u>24,533,186</u>	<u>116,887,691</u>	-	<u>43,011,309</u>
Cost of sales		(20,839,366)	(114,685,727)	-	(39,488,148)
Gross profit / (loss)		<u>3,693,820</u>	<u>2,201,964</u>	-	<u>3,523,161</u>
Administrative and financial expenses		5,703,509	4,445,387	2,100,854	2,643,565
Selling and distribution expenses		1,937,407	1,137,815	-	565,760
		<u>(7,640,916)</u>	<u>(5,583,202)</u>	<u>(2,100,854)</u>	<u>(3,209,325)</u>
Operating profit / (loss)		<u>(3,947,096)</u>	<u>(3,381,238)</u>	<u>(2,100,854)</u>	<u>313,836</u>
Other Income		131,625	-	43,875	-
Profit / (loss) before taxation		<u>(3,815,471)</u>	<u>(3,381,238)</u>	<u>(2,056,979)</u>	<u>313,836</u>
Taxation - current		(122,666)	(584,438)	-	(294,441)
Profit / (loss) after taxation		<u>(3,938,137)</u>	<u>(3,965,676)</u>	<u>(2,056,979)</u>	<u>19,395</u>
Earning / (Loss) per share - basic and diluted	11	<u>(0.075)</u>	<u>(0.122)</u>	<u>(0.030)</u>	<u>0.001</u>

The annexed notes form an integral part of these financial statements



GENERAL MANAGER (FINANCE)



COMPANY SECRETARY