



DOST STEELS LIMITED

101 Chapal Plaza, Hasrat Mohani Road, Karachi - 74000
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February 25, 2008

General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi - 74000.

Fax # 2415763/2437560

Dear Sir,

Financial Results for the Half year ended December 31, 2007

We are pleased to inform you that the Board of Directors of our company in their meeting held on February 25, 2008 at 11:00 a.m. at the Registered Office of the company situated Room # 101, Chapal Plaza, Hasrat Mohani Road, Karachi, to consider and approved the financial statement for the Half year ended December 31, 2007 and has recommended the following:

Cash Dividend }
 Bonus Shares } NIL
 Right Shares }

The financial results enclosed herewith.

We will be sending you 300 copies of printed accounts for the Half year ended December 31, 2007 for distribution amongst the members of the Exchange in due course.

Thanking you,

Yours faithfully,
 M/s. Dost Steels Limited

Atthar Ali


Annexure to our letter
 dated February 25, 2008

DOST STEELS LIMITED

Condensed Interim Profit & Loss Account (Un-audited) for the Six months ended 31 December 2007

	Note	For the Half year ended December 31, 2007	For the Half year ended December 31, 2006	For the Quarter ended December 31, 2007	For the Quarter ended December 31, 2006
		Rupees	Rupees	Rupees	Rupees
Sales	10	24,831,021	8,495,784	4,392,780	18,258,593
Sales tax		(297,835)	(11,081,458)	(54,842)	(2,381,556)
		24,533,186	73,876,382	4,337,938	15,877,037
Cost of sales		(20,839,366)	(75,197,578)	(3,779,134)	(17,286,760)
Gross profit / (loss)		3,693,820	(1,321,196)	558,804	(1,409,723)
Administrative and financial expenses		3,602,655	1,801,821	129,635	972,587
Selling and distribution expenses		1,937,407	572,055	605,572	572,055
		(5,540,062)	(2,373,876)	(735,207)	(1,544,642)
Operating Loss		(1,846,242)	(3,695,072)	(176,403)	(2,954,365)
Other Income		87,750	-	43,875	-
Loss before taxation		(1,758,492)	(3,695,072)	(132,528)	(2,954,365)
Taxation - current		(122,666)	(289,997)	(21,690)	-
Loss after taxation		(1,881,158)	(3,985,069)	(154,218)	(2,954,365)
Loss per share - basic and diluted	11	(0.041)	(0.123)	(0.003)	(0.091)

The annexed notes form an integral part of these financial statements

[Signature]
 CHIEF FINANCIAL OFFICER



[Signature]
 COMPANY SECRETARY

