



# DOST STEELS LIMITED

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February 15, 2008

**General Manager**

Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi - 74000.

Fax # 2415763/2437560

Dear Sir,

Material Information – Dost Steels Limited (DSL)

Pakistan Steel Mills and downstream local steel processors have been selling their value added products at prices that are less than the equivalent landed international product prices. This fact has now been taken cognizance by all the Steel stakeholders in the Engineering Development Board workshop held in Lahore on the 25<sup>th</sup> January 2008 and action taken by Pakistan Steel Mills by revising their product prices yesterday. This step has narrowed the wide gap between imported steel prices and the domestic prices.

This is good initiative taken by Pakistan Steel in right direction for the betterment of the steel downstream sector in the country.

This will have a direct positive bearing on the market and profitability of Dost Steels products and surely a good return to our shareholders and confidence of other stake holders in the company.

This information is being provided in accordance with the Rules of the Karachi Stock Exchange (Guarantee) Limited for dissemination of material information. You may circulate the same among the members of the Exchange.

Thanking you,

Yours faithfully,  
M/s. Dost Steels Limited

Athar A. Khan  
Company Secretary