



D.S. INDUSTRIES LIMITED

20-K, Gulberg-II, Lahore.
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October 2, 2019

The Commissioner,
Corporate Supervision Department
Company Law Division
Securities and Exchange Commission of Pakistan,
7th Floor, NIC Building, 63-Jinnah Avenue,
ISLAMABAD

Dear Sir,

APPLICATION FOR EXTENSION IN HOLDING ANNUAL GENERAL MEETING OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2019 AND FIRST QUARTER ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2019

With reference to the above mentioned subject, we are enclosing herewith our application under section 132 of the Companies Act, 2017 [the 'Act'] for extension in holding Annual General Meeting [the 'AGM'] of the Company for the period of 30 days, for submission of Annual Accounts for the year ended June 30, 2019 under section 233 of the Act and for submission condensed interim financial information for the quarter ended September 30, 2019, under section 237 of the Act.

Following documents are enclosed herewith:

1. Application for extension in the period for holding annual general meeting and laying of financial statements in term of Regulation 27 of the Companies (General Provisions and Forms) Regulations, 2018.
2. Original Affidavit duly signed by the Company Secretary.
3. Auditors' Certificate regarding reasons for extension in holding AGM.
4. Original paid challan of Rs. 15,025/- being application fee.

In view of the above, you are requested to allow extension for a period of 30 days for holding AGM of the Company as well as submission of Annual Accounts for the year ended June 30, 2019 and also extension for submission of condensed interim financial information for the quarter ended September 30, 2019.

Thanking you

Yours truly,
For D S Industries Limited


Salman Farooq
Company Secretary



Copy to The Additional Registrar
Company Registration Office,
Securities and Exchange Commission of Pakistan,
3rd Floor, Associated House, 7-Egerton Road, Lahore

**Mills: 11 Km, Sheikhpura Faisalabad Road,
Ph: 092-56 3882215-16 & 3883315-16**



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(i)	The registration number, name and address of the Company.	Registration No.: 0008023 Name: D S Industries Limited. Address: 20-K, Gulberg II, Lahore
(ii)	The date on which the last Annual General Meeting was held and the financial year of which the financial statements were laid at therein.	The last Annual General Meeting of the Company was held on 27 October 2018 for the financial year ended June 30, 2018.
(iii)	a) The date up to which extension is required for AGM b) The date up to which extension is required for First Quarterly Accounts	November 27, 2019 November 30, 2019
(iv)	The date up to which the Annual General Meeting is required to be held for the purposes of the said sections and the date up to which the financial statements are required to be laid therein.	As per section 132 of the Companies Act, 2017, the Company is required to hold its Annual General Meeting up to October 27, 2019 and place its Annual Accounts for the year ended June 30, 2019 before the shareholders.
(v)	Reasons for not being able to hold the Annual General Meeting or not laying the financial statements at the general meeting by the date mentioned in clause (iv) and justification for extension in the period to the extent applied for.	The audit of financial statements of the Company has been completed but needs time in completing proper disclosures and presentation due to first time application of International Financial Reporting Standard 9 'Financial Instrument' and International Financial Reporting Standard 15 'Revenue from Contracts with Customers'
(vi)	When the delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit, as the case may be, such information being accompanied by a certificate of the company's auditor as to the state of its accounts, reasons for delay in completion of audit and the minimum time required for the purpose.	Time required for preparing financial statements according to the requirements of newly implemented International Financial Reporting Standard 9 'Financial Instrument' and International Financial Reporting Standard 15 'Revenue from Contracts with Customers'. Letter from external auditors of the Company in this regard is attached with this application. Minimum time required for this purpose is 30 days.

Yours truly,

Salman Farooq
Company Secretary



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