

# D.S. INDUSTRIES LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
	Rupees	Rupees
Turnover - net	635,025,614	820,090,456
Cost of sales	(694,770,844)	(867,695,343)
Gross loss	(59,745,230)	(47,604,887)
Selling and distribution expenses	(2,282,947)	(2,718,422)
Administrative and general expenses	(21,356,090)	(29,711,264)
Other expenses	(1,871,722)	(21,010,741)
	(25,510,759)	(53,440,427)
Other income	(85,255,989)	(101,045,314)
	81,029,382	237,040,996
Operating (loss)/profit	(4,226,607)	135,995,682
Finance cost	(1,458,056)	(2,286,489)
Notional interest	(26,638,748)	26,638,748
Share of loss of associates	(815,389)	(20,370,674)
(Loss)/profit before taxation	(33,138,800)	139,977,267
Taxation	49,668,989	27,908,971
(Loss)/profit after taxation	16,530,189	167,886,238
Earnings per share - basic and diluted	0.28	2.80

D.S. INDUSTRIES LTD.



Company Secretary

CHIEF EXECUTIVE

DIRECTOR



**Head Office:**  
20-K, Gulberg-II, Lahore.  
Pakistan

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## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty-sixth Annual General Meeting of the shareholders of the Company will be held at the Registered Office of the Company 20 - K Gulberg II, Lahore on Monday October 31, 2016 at 3:30 p.m. to transact the following business:-

### Ordinary Business

- 1 To confirm the minutes of Annual General Meeting held on October 31, 2015.
2. To receive, consider and adopt the audited accounts of the Company for the year ended June 30, 2016 together with Directors' and Auditors' reports thereon.
3. To appoint Auditors of the Company for the year 2016-17 and to fix their remuneration. The present Auditors M/s Rahman Sarfaraz Rahim Iqbal Rafiq – Chartered Accountants, retire and being eligible offered themselves for the re-appointment.

### Special Business

**RESOLVED THAT** the Company, subject to the approval of the shareholders of the Company and the Securities and Exchange Commission of Pakistan ("SECP"), be and is hereby authorized to issue 40,000,000 ordinary shares of the Company by way of other than right at 60% discount to the par value of Rs. 10/- each (i.e. at Rs. 4/- each) to the following shareholders and related parties against the advance for issue of shares and the short term borrowing / loan under section 84 and 86(1) of Companies Ordinance, 1984 ("the Ordinance") as follows;

	Shares
a) M/s Origins	8,816,666
b) Mr. Pervez Ahmed	10,224,168
c) Pervez Ahmed Capital (Pvt.) Ltd	6,499,250
d) Mrs. Rehana Pervez Ahmed	14,459,916
Total	<u>40,000,000</u>

**FURTHER RESOLVED THAT** these new ordinary shares shall from the date of allotment, rank *pari passu* in all respect with the existing fully paid ordinary shares of the Company

**FURTHER RESOLVED THAT** the Chief Executive and/or Company Secretary ("Authorized Officers") be and are hereby authorized and empowered to complete all such legal formalities to give effect of the aforesaid Resolutions(s) on behalf of the Company. In case any error, omission or mistake is pointed by the Securities and Exchange Commission of Pakistan ("SECP") and any other Competent Authority in, the aforesaid resolution(s), the Chief Executive and /or Company Secretary be and is hereby authorized to make necessary amendment, modification, addition or deletion as may be required

**FURTHER RESOLVED THAT** the aforesaid special resolution shall be subject to any amendment, special instruction, modification, addition or deletion as may be suggested, directed or advised by the SECP which suggestion, direction or advice shall be deemed to be part of these special resolutions without the need of the shareholders to pass a fresh special resolution.

**FURTHER RESOLVED THAT** the all actions hereto taken and or to be taken by and on behalf of the Company by the Authorized Officers in terms of these resolutions be and hereby ratified and confirmed by the Company.

**A statement under section 160(1)(b) of the Companies Ordinance, 1984 pertaining to the special business is being to the shareholders along with this notice.**

**Mills: 11 Km, Shekhupura Faisalabad Road,  
Ph: 092-56 3882215-16 & 3883315-16**



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Lahore  
October 10, 2016

BY ORDER OF THE BOARD

Salman Farooq  
(Company Secretary)

Notes:-

- 1 The share transfer books of the Company will remain closed from October 28, 2016 to November 2, 2016 (BOTH DAYS INCLUSIVE)
- 2 A member entitled to attend and vote at this meeting may appoint another member as his / her proxy to attend the meeting and vote for him / her. Proxies in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the meeting.
- 3 Shareholders are required to immediately notify the Registrar of any change in their postal addresses.
- 4 Account holders and sub-account holders holding book entry securities in respect of the shares of the Company in Central Depository Company of Pakistan Limited, who wish to attend the General Meeting are requested to bring their original Computerized National Identity Cards for identification purpose.

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