

DEWAN SALMAN FIBRE LIMITED

September 30, 2016

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building,
 Stock Exchange Road, Karachi. Fax No. 111-573-329

Subject: **Financial Results for the year ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 30, 2016 at 06:30 p.m. at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2016	2015
	----- (Rupees in '000) -----	
Sales	--	--
Cost of sales	(567,466)	(632,724)
Gross loss	(567,466)	(632,724)
Operating expenses		
Distribution cost	(1,403)	(1,380)
Administrative expenses	(35,168)	(37,520)
	(36,571)	(38,900)
Operating loss	(604,037)	(671,624)
Finance cost	(79,167)	(76,501)
Provision for doubtful debts / advances / receivables	(130,279)	(251,889)
Provision for obsolescence and slow moving stocks and s	(54,256)	(60,055)
Other income	--	17,716
	(263,702)	(370,729)
Loss before taxation	(867,739)	(1,042,353)
Taxation	90,346	103,542
Loss after taxation	(777,393)	(938,811)
Loss per share - Basic and diluted (Rupees)	(2.12)	(2.56)



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DEWAN SALMAN FIBRE LIMITED

Registered Office: Dewan Centre, House No. 58,
 Margallah Road, F-7/2, Islamabad Pakistan
 Fax +92 51 2653009, 2653687 | UAN +92 51 111 111 141

Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre,
 Shahrah-e-Faisal, Karachi-75350 Pakistan
 Fax +92 21 35630860, 35630863 | UAN +92 21 111 364 111

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The Annual General Meeting of the Company will be held on Friday, October 28, 2016 at Islamabad, Pakistan.

The Share Transfer Books of the Company will be closed from October 21, 2016 to October 28, 2016 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,


Zefer Asim
Chief Financial Officer & Director


Haroon Iqbal
Director



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