

DEWAN SALMAN FIBRE LIMITED

April 25, 2016

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2016**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2016 at 05:00 pm at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR


(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil

 **YD** | A YOUSUF DEWAN COMPANY

DEWAN SALMAN FIBRE LIMITED
Registered Office: Plot No. 8, Street No. 9, Fayyaz Market,
G-8/2, Islamabad, Pakistan.
Fax +92 51 2266426 - 430 | UAN +92 51 2266440

Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre,
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630863 | UAN +92 21 111 364 111

DEWAN SALMAN FIBRE LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2016, are as follows:

	Ninth Month Ended		Quarter Ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	(Rupees in '000)		(Rupees in '000)	
Sales	--	--	--	--
Cost of sales	423,336	474,109	139,892	154,253
Gross loss	(423,336)	(474,109)	(139,892)	(154,253)
Distribution cost	1,035	1,035	345	345
Administration expenses	26,580	26,399	9,243	6,266
	27,615	27,434	9,588	6,611
Operating loss	(450,951)	(501,543)	(149,480)	(160,864)
Finance cost	64,909	72,806	(8,174)	(61,491)
Other income	--	(10,909)	--	957
	64,909	61,897	(8,174)	(60,534)
Loss before taxation	(515,860)	(563,440)	(141,306)	(100,330)
Taxation				
Current	--	--	--	--
Deferred	(52,553)	(60,162)	(18,579)	(20,054)
	(52,553)	(60,162)	(18,579)	(20,054)
Loss after taxation	(463,307)	(503,278)	(122,727)	(80,276)
Loss per share - Basic (Rupees)	(1.26)	(1.37)	(0.33)	(0.22)
Loss per share - Diluted (Rupees)	(1.20)	(1.30)	(0.32)	(0.21)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,


Zafar Asim
 Director & Chief Financial Officer


Haroon Iqbal
 Director



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