

# DEWAN SALMAN FIBRE LIMITED

February 24, 2016

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

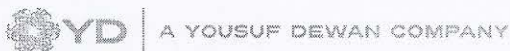
Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, February 24, 2016 at 04:15 p.m. at Karachi, recommended the following:

- |  |     |
|--|-----|
| (i) <b>CASH DIVIDEND</b>                           | Nil |
| AND/OR   |     |
| (ii) <b>BONUS SHARES</b>                           | Nil |
| AND/OR   |     |
| (iii) <b>RIGHT SHARES</b>                          | Nil |
| AND/OR   |     |
| (iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | Nil |
| AND/OR   |     |
| (v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | Nil |

*SP 1.*



**DEWAN SALMAN FIBRE LIMITED**

Registered Office: Plot No. 6, Street No. 9, Fayyaz Market,  
G-8/2, Islamabad, Pakistan.

Fax +92 51 2266426 - 430

I UAN +92 51 2266440

Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre,  
Shahrah-e-Faisal, Karachi-75350 Pakistan

Fax +92 21 35630860, 35630863 | UAN +92 21 111 364 111

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# DEWAN SALMAN FIBRE LIMITED

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2015, are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	(Rupees in '000)		(Rupees in '000)	
Sales	--	--	--	--
Cost of sales (fixed costs)	283,444	319,856	141,753	160,829
Gross loss	(283,444)	(319,856)	(141,753)	(160,829)
Distribution cost	690	690	345	345
Administration expenses	17,336	20,133	9,609	9,687
	18,026	20,823	9,954	10,032
Operating loss	(301,470)	(340,679)	(151,707)	(170,861)
Finance cost	73,083	134,297	16,555	44,236
Other income	--	(11,866)	--	(11,866)
	73,083	122,431	16,555	32,370
Loss before taxation	(374,553)	(463,110)	(168,262)	(203,231)
Taxation				
Current	--	--	--	--
Deferred	(33,974)	(40,108)	(16,457)	(20,054)
	(33,974)	(40,108)	(16,457)	(20,054)
Loss after taxation	<b>(340,579)</b>	<b>(423,002)</b>	<b>(151,805)</b>	<b>(183,177)</b>
Loss per share - Basic (Rupees)	(0.93)	(1.15)	(0.41)	(0.50)
Loss per share - Diluted (Rupees)	(0.88)	(1.10)	(0.39)	(0.47)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

**Muhammad Hanif German**  
Company Secretary

  
**Haroon Iqbal**  
Director



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