

DEWAN SALMAN FIBRE LIMITED

September 29, 2015

FORM-3

The General Manager
Karachi Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road, Karachi. Fax No. 111-573-329

The General Manager
Lahore Stock Exchange Limited

19, Khayaban-e-Aiwan-e-Iqbal, Lahore. Fax No.: (+92 42) 36368485

The General Manager
Islamabad Stock Exchange Limited

101-E, Fazal-ul-Haq Road, Blue Area, Islamabad, Fax No. (92-51) 111 473 329

Subject: **Financial Results for the year ended June 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 29, 2015 at 03:30 p.m. at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2015	2014
	(Rupees in '000)	
Sales	--	--
Cost of sales	(632,724)	(693,218)
Gross loss	(632,724)	(693,218)
Operating expenses		
Distribution cost	(1,380)	(4,161)
Administrative expenses	(37,520)	(35,934)
	(38,900)	(40,095)
Operating loss	(671,624)	(733,313)
Finance cost	(76,501)	(11,586)
Provision for doubtful debts / advances / receivables	(251,889)	(185,463)
Provision for obsolescence and slow moving stocks and stores	(60,055)	(216,306)
Other income	17,716	17,137
	(370,729)	(396,218)
Loss before taxation	(1,042,353)	(1,129,531)
Taxation	103,542	123,047
Loss after taxation	(938,811)	(1,006,484)
Loss per share - Basic (Rupees)	(2.56)	(2.75)
Loss per share - Diluted (Rupees)	(2.43)	(2.61)



YD | A YOUSUF DEWAN COMPANY

DEWAN SALMAN FIBRE LIMITED

Registered Office: Dewan Centre, House No. 58,
Margallah Road, F-7/2, Islamabad Pakistan
Fax +92 51 2653009, 2653687 | UAN +92 51 111 111 141

Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre,
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630863 | UAN +92 21 111 364 111

DEWAN SALMAN FIBRE LIMITED

The Annual General Meeting of the Company will be held on Friday, October 30, 2015 at Islamabad, Pakistan.

The Share Transfer Books of the Company will be closed from October 23, 2015 to October 30, 2015 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,


Zafar Asim
Chief Financial Officer


Haroon Iqbal
Director



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