

# DEWAN SALMAN FIBRE LIMITED

February 23, 2015

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 36368485

**The General Manager**  
**Islamabad Stock Exchange (Guarantee) Limited**  
101-E, Fazal-ul-Haq Road, Blue Area,  
Islamabad,  
Fax # (+92 51) 111 473 329

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, February 23, 2015 at 03:30 p.m. at Karachi, recommended the following:

- |  |     |
|--|-----|
| (i) <b>CASH DIVIDEND</b>                           | Nil |
| AND/OR   |     |
| (ii) <b>BONUS SHARES</b>                           | Nil |
| AND/OR   |     |
| (iii) <b>RIGHT SHARES</b>                          | Nil |
| AND/OR   |     |
| (iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | Nil |
| AND/OR   |     |
| (v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | Nil |



**DEWAN SALMAN FIBRE LIMITED**

Registered Office: Dewan Centre, House No. 58,  
Margallah Road, F-7/2, Islamabad Pakistan  
Fax +92 51 2653009, 2653687 | UAN +92 51 111 111 141

Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre,  
Shohrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860, 35630863 | UAN +92 21 111 364 111

# DEWAN SALMAN FIBRE LIMITED

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2014, are as follows:

	December 31, 2014	December 31, 2013 (Restated)	Qtr Ended Dec 31, 2014	Qtr Ended Dec 31, 2013
	(Rupees in '000)		(Rupees in '000)	
Sales	--	--	--	--
Cost of sales (fixed costs)	319,856	361,432	160,829	181,269
Gross loss	(319,856)	(361,432)	(160,829)	(181,269)
Distribution cost	690	2,690	345	1,333
Administration expenses	20,133	21,172	9,687	9,511
	20,823	23,862	10,032	10,844
Operating loss	(340,679)	(385,294)	(170,861)	(192,113)
Finance cost	134,297	140,314	44,236	(3,037)
Other income	(11,866)	--	(11,866)	--
	122,431	140,314	32,370	(3,037)
Loss before taxation	(463,110)	(525,608)	(203,231)	(189,076)
Taxation				
Current	--	--	--	--
Deferred	(40,108)	(45,875)	(20,054)	(22,937)
	(40,108)	(45,875)	(20,054)	(22,937)
Loss after taxation	<b>(423,002)</b>	<b>(479,733)</b>	<b>(183,177)</b>	<b>(166,139)</b>
Loss per share - Basic (Rupees)	(1.15)	(1.31)	(0.50)	(0.44)
Loss per share - Diluted (Rupees)	(1.10)	(1.24)	(0.47)	(0.42)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,



**Zafar Asim**  
Chief Financial Officer



**Haroon Iqbal**  
Director



DEWAN SALMAN FIBRE LIMITED

Registered Office: Dewan Centre, House No. 58,  
Margallah Road, F-7/2, Islamabad Pakistan

Fax +92 51 2653009, 2653687 | UAN +92 51 111 111 141

Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre,  
Shohrah-e-Faisal, Karachi-75350 Pakistan

Fax +92 21 35630860, 35630863 | UAN +92 21 111 364 111