

April 25, 2014

FORM-3

**The General Manager
Karachi Stock Exchange (Guarantee) Limited**
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

**The General Manager
Lahore Stock Exchange (Guarantee) Limited**
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 36368485

**The General Manager
Islamabad Stock Exchange (Guarantee) Limited**
101-E, Fazal-ul-Haq Road, Blue Area,
Islamabad, Pakistan.
Fax # (+92 51) 111 473 329

Subject: **Financial Results for the third Quarter ended March 31, 2014**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2014 at 03:30 pm at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |



DEWAN SALMAN FIBRE LIMITED

Registered Office: Dewan Centre, House No. 58,
Margallah Road, F-7/2, Islamabad Pakistan
Fax +92 51 2653009, 2653687 | UAN +92 51 111 111 141

Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre,
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630863 | UAN +92 21 111 364 111

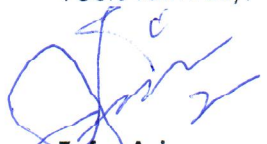
DEWAN SALMAN FIBRE LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2014, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2014	March 31, 2013	March 31, Mar 31,	March 31, Mar 31,
	(Rupees in '000)		(Rupees in '000)	
Sales	--	--	--	--
Cost of sales (fixed costs)	540,949	594,460	179,517	196,974
Gross loss	(540,949)	(594,460)	(179,517)	(196,974)
Distribution cost	3,816	7,168	1,126	2,465
Administration expenses	31,138	50,598	9,966	14,678
	34,954	57,766	11,092	17,143
Operating loss	(575,903)	(652,226)	(190,609)	(214,117)
Finance cost	(18,828)	85,875	(115,176)	25,130
Provision for obsolescence and slow moving stocks	--	8,749	--	--
Provision for doubtful debt and receivable	--	295,925	--	--
Other income	(750)	(950)	(750)	--
	(19,578)	389,599	(115,926)	25,130
(Loss) / before taxation	(556,325)	(1,041,825)	(74,683)	(239,247)
Taxation				
Deferred	(68,813)	(76,458)	(22,939)	(25,486)
(Loss) / after taxation	<u>(487,512)</u>	<u>(965,367)</u>	<u>(51,744)</u>	<u>(213,761)</u>
Loss per share - Basic (Rupees)	<u>(1.33)</u>	<u>(2.64)</u>	<u>(0.14)</u>	<u>(0.58)</u>
Loss per share - Diluted (Rupees)	<u>(1.26)</u>	<u>(2.50)</u>	<u>(0.13)</u>	<u>(0.55)</u>

We will be sending you 300 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,


Zafar Asim
 Chief Financial Officer


Haroon Iqbal
 Director



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