

DEWAN SALMAN FIBRE LIMITED

September 28, 2012

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited

The General Manager
Lahore Stock Exchange (Guarantee) Limited

The General Manager
Islamabad Stock Exchange (Guarantee) Limited

Subject: Financial Results for the year ended June 30, 2012

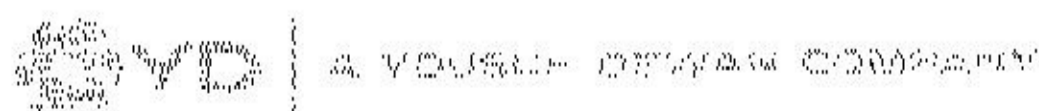
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 28, 2012 at 12:00 noon at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2012	2011 (Restated)
	(Rupees in '000)	
Sales	183,757	136,534
Cost of sales	1,084,739	1,142,881
Gross loss	(900,982)	(1,006,347)
Distribution cost	12,684	14,253
Administration expenses	70,488	83,965
	83,172	98,218
Operating loss	(984,154)	(1,104,565)
Finance cost	170,746	13,246
Provision for doubtful debts / advances / receivables	349,657	61,660
Provision for obsolescence / slow moving stocks	127,823	220,970
Other (income)	(875)	(2,563)
	647,351	293,313
Loss before taxation	(1,631,505)	(1,397,878)
Taxation		
Current	--	--
Deferred	(113,272)	(125,858)
	(113,272)	(125,858)
Loss after taxation	(1,518,233)	(1,272,020)
Loss per share - Basic (Rupees)	(4.14)	(3.47)
Loss per share - Diluted (Rupees)	(3.94)	(3.32)



DEWAN SALMAN FIBRE LIMITED

Registered Office: Dewan Centre, House No. 5B,

Shahrah-e-Faisal, F-7/2, Islamabad Pakistan

Fax: +92 31 2562007, 2533887 | E-MAIL: +92 31 111 111 141

Corporate Office: 7B-6/609 Block-A, Finance & Trade Centre

Shahrah-e-Faisal, Karachi-75300 Pakistan

Fax: +92 21 25620000, 65430863 | E-MAIL: +92 21 111 111 141