

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N- 2588

NOTICE

May 18, 2012

Reproduced hereunder letter received from **DEWAN SALMAN FIBRE LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**DEWAN SALMAN FIBRE LIMITED**

Corporate Office: 7th Floor, Block-A, Finance & Trade Centre (FTC), Shahr-e-Faisal, Karachi-Pakistan.
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May 17, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.
Fax # (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 3636 8485

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road, Blue Area,
Islamabad, Fax No. (92-51) 111 473 329

ANNOUNCEMENT OF THE DIRECTORS ELECTED IN ANNUAL GENERAL MEETING
HELD ON OCTOBER 27, 2011

Dear Sirs,

With reference to our earlier letter dated October 27, 2011 regarding announcement of the Directors elected in Annual General Meeting held on October 27, 2011. It is pertinent to mention here that the interim injunction obtained by our ex directors Dewan Asim Mushfiq Farooqi and Dewan Abdullah Ahmed has been lapsed / expired.

We have filed statement before the Honorable High Court of Sindh regarding implementation of the decision of the Annual General Meeting dated October 27, 2011. (Copy of the statement is enclosed for your record).

Therefore, there is no obstruction / impediment for the announcement of the Directors elected in the Annual General Meeting held on October 27, 2011. We once again inform you that **Dewan Muhammad Yousuf Farooqi, Dewan Abdul Rehman Farooqi, Mr. Haroon Iqbal, Mr. Mansur-ul-Haque, Mr. Ishtiaq Ahmad, Mr. Aziz-ul-Haque and Syed Muhammad Anwar** have been elected as the Directors of the Company pursuant to Section 178 of the Companies Ordinance, 1984 ("the Ordinance"). The new appointments of the Directors have taken place on, and are thus effective with immediate effect.

You may kindly inform the members of your Exchanges accordingly.

Yours faithfully,


Syed Muhammad Salahuddin
Company Secretary


Haroon Iqbal
Director