



## DEWAN SALMAN FIBRE LIMITED

Corporate Office: 7<sup>th</sup> Floor, Block-A, Finance & Trade Centre (FTC), Shakra-e-Faisal, Karachi-Pakistan.  
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November 08, 2010

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Karachi, Pakistan.  
Fax # (+92 21) 111 573 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan.  
Fax # (+92 42) 111 441 441

**The General Manager**  
**Islamabad Stock Exchange (Guarantee) Limited**  
101 E, Fazal-ul-Haq Road, Blue Area,  
Islamabad, Pakistan  
Fax # (+92 51) 111 473 329

Subject: **Financial Results for the First Quarter ended September 30, 2010**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on November 08, 2010 at 05:00 pm at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2010, are as follows:

	<b>Sep. 30 2010</b>	<b>Sep. 30 2009</b>
	<b>(Rupees in '000)</b>	
Sales	96,904	14,455
Cost of Sales	338,937	312,458
Gross (Loss)	(242,033)	(298,003)
Distribution Cost	3,256	5,011
Administration Expenses	20,471	19,949
Less Amortization of Negative Goodwill	-	(1,445)
	23,727	23,515
Operating (Loss)	(265,760)	(321,518)
Finance Cost	13,648	28,363
(Reversal) / Impairment in value of investment	(127)	-
Other income	(2,287)	-
	11,234	28,363
(Loss) before taxation	(276,994)	(349,881)
Taxation		
Current	484	-
Deferred	(31,464)	(29,382)
	(30,980)	(29,382)
(Loss) after taxation	(246,014)	(320,499)
(Loss) per share - Basic ( Rupees )	(0.67)	(0.87)
(Loss) per share - Diluted ( Rupees )	(0.64)	(0.83)