



## DEWAN SALMAN FIBRE LIMITED

Corporate Office: 7<sup>th</sup> Floor, Block-A, Finance & Trade Centre (FTC), Shakra-e-Faisal, Karachi-Pakistan.  
UAN: (+92-21) 111-364-111; Fax: (+92-21) 5630860; Web: www.dewangroup.com.pk

February 24, 2010

**FORM-3**

**The General Manager**

**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 533 329

**The General Manager**

**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Alwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

**The General Manager**

**Islamabad Stock Exchange (Guarantee) Limited**  
101-E, Fazal-ul-Haq Road, Blue Area,  
Islamabad, Pakistan. Fax # (+92 51) 2275044

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, February 24, 2010 at 04:00 p.m. at Karachi, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

**The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2009, are as follows:**

	Jul-Dec 2009	Jul-Dec 2008	Oct-Dec 2009	Oct-Dec 2008
	(Rupees in '000)			
Sales	44,159	3,799,191	29,704	1,123,292
Sales Discount and Commission	-	1,685	--	182
Net Sales	44,159	3,797,506	29,704	1,123,110
Cost of Sales	734,026	6,075,544	421,568	2,710,349
Gross (Loss)	(689,867)	(2,278,038)	(391,864)	(1,587,239)
Distribution Cost	8,571	51,325	3,560	25,352
Administration Expenses	36,920	81,603	16,971	40,616
Less Amortization of Negative Goodwill	(2,890)	(2,890)	(1,445)	(1,445)
	42,601	130,038	19,086	64,523
Operating (Loss)	(732,468)	(2,408,076)	(410,950)	(1,651,762)
Finance Cost	91,796	2,145,088	63,433	839,421
Other income	-	(9,420)	--	(9,420)
	91,796	2,135,668	63,433	830,001
(Loss) before taxation	(824,264)	(4,543,744)	(474,383)	(2,481,763)
Taxation				
Current	221	-	221	--
Deferred	(58,763)	(65,292)	(29,381)	(32,646)
	(58,542)	(65,292)	(29,160)	(32,646)
(Loss) after taxation	(765,722)	(4,478,452)	(445,223)	(2,419,117)
(Loss) per share - Basic ( Rupees )	(2.08)	(12.23)	(1.22)	(6.69)
(Loss) per share - Diluted ( Rupees )	(1.99)	(11.70)	(1.15)	(6.40)