



## DEWAN SALMAN FIBRE LIMITED

Corporate Office: 7<sup>th</sup> Floor, Block-A, Finance & Trade Centre (FTC), Shakra-e-Faisal, Karachi-Pakistan.  
UAN: (+92-21) 111-364-111; Fax: (+92-21) 5630860; Web: www.dewangroup.com.pk

**FORM-3**

December 5, 2009

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax # (+92 21) 111 573 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax # (+92 42) 111 441 441

**The General Manager**  
**Islamabad Stock Exchange (Guarantee) Limited**  
101-E, Fazal-ul-Haq Road, Blue Area,  
Islamabad, Pakistan. Fax # (+92 51) 2275044

Subject: **Financial Results for the First Quarter ended September 30, 2009**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on December 5, 2009 at 03:00 pm at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2009, are as follows:

	<b>Sept. 30 2009</b>	<b>Sept. 30 2008</b>
	<b>(Rupees in '000)</b>	
Sales	14,455	2,675,899
Sales Discount and Commission	-	1,503
Net Sales	<u>14,455</u>	<u>2,674,396</u>
Cost of Sales	312,458	3,365,195
Gross Loss	<u>(298,003)</u>	<u>(690,799)</u>
Distribution Cost	5,011	25,973
Administration Expenses	19,949	40,987
Less Amortization of Negative Goodwill	<u>(1,445)</u>	<u>(1,445)</u>
Operating Profit / (Loss)	<u>23,515</u>	<u>65,515</u>
Finance Cost	(321,518)	(756,314)
Loss before taxation	<u>28,363</u>	<u>1,305,667</u>
Taxation	(349,881)	(2,061,981)
Deferred	<u>(29,382)</u>	<u>(32,646)</u>
Loss after taxation	<u>(320,499)</u>	<u>(2,029,335)</u>
Loss per share - Basic (Rupees)	<u>(0.87)</u>	<u>(5.54)</u>
Loss per share - Diluted (Rupees)	<u>(0.83)</u>	<u>(5.30)</u>