



## DEWAN SALMAN FIBRE LIMITED

Corporate Office: 7<sup>th</sup> Floor, Block-A, Finance & Trade Centre (FTC), Shakra-e-Faisal, Karachi-Pakistan.  
UAN: (+92-21) 111-364-111; Fax: (+92-21) 5630860; Web: www.dewangroup.com.pk

November 07, 2009

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

**The General Manager**  
**Islamabad Stock Exchange (Guarantee) Limited**  
101-E, Fazal-ul-Haq Road, Blue Area,  
Islamabad, Pakistan. Fax No.: (+92-51) 2275044

Subject: **Financial Results for the year ended June 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 07, 2009 at 03:00 pm at Dewan Centre 3-A, Lalazar Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The financial results of the Company are as follows:

	2009	2008
	(Rupees in '000)	
Sales	4,171,300	10,762,126
Commission	1,685	16,154
Net sales	4,169,615	10,745,972
Cost of sales	8,206,331	13,237,256
Gross loss	(4,036,716)	(2,491,284)
Distribution cost	65,963	172,579
Administration expenses	156,263	220,470
Less: Amortization of negative goodwill	(5,779)	(5,779)
	216,447	387,270
Operating loss	(4,253,163)	(2,878,554)
Finance cost	2,050,224	1,964,107
Provision for doubtful debts	53,062	148,452
Impairment in value of investment	16,590	--
Other (Income)	(9,420)	(2,320)
	2,110,456	2,110,239
Loss before taxation	(6,363,619)	(4,988,793)
Taxation		
Current	752	53,821
Deferred	(130,585)	(145,094)
	(129,833)	(91,273)
Loss after taxation	(6,233,786)	(4,897,520)
Loss per share - Basic ( Rupees )	(17.02)	(13.37)
Loss per share - Diluted ( Rupees )	(17.02)	(12.87)