



## DEWAN SALMAN FIBRE LIMITED

7<sup>th</sup> Floor, Block-A, Finance & Trade Centre (FTC), Shahr-e-Faisal, Karachi-Pakistan.  
UAN: (+92-21) 111-364-111; Fax: (+92-21) 5630860; Web: www.dewangroup.com.pk

November 8, 2007

FORM-3

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 2415763 / 2437560

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

**The General Manager**  
**Islamabad Stock Exchange (Guarantee) Limited**  
101-E, Fazal-ul-Haq Road, Blue Area,  
Islamabad, Pakistan. Fax No.: (+92 51) 2275044

**Subject: Financial Results for the First Quarter ended September 30, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on November 08, 2007 at 05:30 pm at Karachi, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

**The un-audited financial results of the Company for the First Quarter ended September 30, 2007, are as follows:**

	Sept.30 2007	Sept.30 2006
	(Rupees in '000)	
Sales	3,044,248	4,017,743
Commission	2,597	3,593
Net Sales	3,041,651	4,014,148
Cost of Sales	3,210,669	3,652,416
Gross (Loss) / Profit	(269,018)	356,732
Distribution Cost	38,284	41,765
Administration Expenses	39,146	34,761
Loss: Amortization of Negative Goodwill	(1,445)	(1,145)
	75,985	75,081
Operating (Loss) / Profit	(345,003)	281,651
Finance Cost	400,680	269,047
(Loss) / Profit before taxation	(745,683)	12,604
Taxation		
Current	15,221	20,070
Deferred	(36,273)	-
	(21,052)	20,070
(Loss) after taxation	(724,631)	(7,466)
(Loss) per share - Basic	(1.98)	(0.02)

( Rupees )