

DEWAN SALMAN FABRIE LTD.

Registered Office: 46 - Nazim-ud-Din Road, F-7/4, Islamabad-44000.

Tel: (061) 2276534, Fax: (061) 2276536 UAN: 111-313-786

Plant Site: Plot No. 1, Dewan Ferozpur Industrial Park, District Ferozpur, N.W.F.P.

Tel: (0995) 617394-98, Fax: (0995) 617397, UAN: 111-313-786

DSFLCS/KSE-I.SE-ISE/2007-02

Dated: April 30, 2007

FORM-7
(Revised)

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
I.I. Chundrigar Road,
Karachi-74000.

Fax: (021) 2415763/2437560/2460923

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 2/04/2007

Received at: S.41 Initial: 4

Announcement at: S.43 Initial: 4

Subject: Financial Results for 3rd Quarter Ended March 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, April 30, 2007 at 4.30 p.m. at 46-Nazimuddin Road, F-7/4, Islamabad, recommended the following:

- | | | |
|-------|--|-------|
| (i) | <u>CASH DIVIDEND</u> | =Nil= |
| (ii) | <u>BONUS SHARES</u> | =Nil= |
| (iii) | <u>RIGHT SHARES</u> | =Nil= |
| (iv) | <u>ANY OTHER ENTITLEMENT /CORPORATE ACTION</u> | =Nil= |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | =Nil= |

The financial results for 3rd Quarter ended March 31, 2007 of the company are as follows:

	9 Months Ended		Quarter ended	
	March 2007	March 2006	March 2007	March 2006
	(Rupees in '000)		(Rupees in '000)	
Sales	11,368,657	12,581,214	3,828,756	3,713,717
Sales Discount and Commission	6,589	8,618	2,908	7,529
Net Sales	11,362,068	12,572,596	3,825,848	3,706,188
Cost of Sales	10,613,357	11,663,769	3,623,324	3,462,105
Gross profit	748,711	908,827	202,524	244,083
Distribution Cost	154,279	176,643	62,119	60,453
Administration Expenses	108,556	135,657	34,660	51,856
Less Amortization of Negative Goodwill	(4,334)	(4,334)	(1,445)	(1,444)
	258,501	507,966	95,334	110,865
Operating Profit	490,210	600,861	107,190	133,218
Finance Cost	896,908	461,078	339,057	122,507
Other income	(1,435)	(1,156)	260	--
Workers' Profit Participation Fund	--	7,047	--	536
	895,473	466,969	339,217	123,043
(Loss) / Profit before taxation	(405,263)	133,892	(232,127)	10,175
Taxation				
Current	56,810	67,819	19,129	23,487
Deferred	(28,607)	36,609	(27,767)	--
	28,203	104,428	(8,638)	23,487
(Loss) / profit after taxation	(433,466)	29,464	(223,489)	(13,312)
(Loss) / earning per share - Basic (Rupees)	(1.18)	0.08	(0.61)	(0.04)

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