



# DEWAN SALMAN FIBRE LTD.

Registered Office: 46 - Nazim-ud-Din Road, F-7/4, Islamabad-44000  
Tel: (051) 2276534, Fax: (051) 2276535 UAN: 111-313-786

Plant Site: Plot No. 1, Dewan Farooque Industrial Park, District Hariout, N.W.F.P.  
Tel: (0995) 617394-98, Fax: (0995) 617397, UAN: 111-313-786

**FORM-7**

DSFL/CS/KSE-LSE-ISE/2006-06

Dated: October 28, 2006

The General Manager,  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
I.I. Chundrigar Road  
Karachi-74000

Fax: (021) 2415763/2437560

Subject: **Financial Results for the 1<sup>st</sup> Quarter Ended September 30, 2006**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 5.30 p.m. on Saturday, October 28, 2006 at 46-Nazimuddin Road, F-7/4, Islamabad, recommended the following:

- |       |   |       |
|-------|---|-------|
| (i)   | <b><u>CASH DIVIDEND</u></b>                           | =Nil= |
| (ii)  | <b><u>BONUS SHARES</u></b>                            | =Nil= |
| (iii) | <b><u>RIGHT SHARES</u></b>                            | =Nil= |
| (iv)  | <b><u>ANY OTHER ENTITLEMENT /CORPORATE ACTION</u></b> | =Nil= |
| (v)   | <b><u>ANY OTHER PRICE -SENSITIVE INFORMATION</u></b>  | =Nil= |

The financial results for the 1<sup>st</sup> Quarter ended September 30, 2006 of the company are as follows:

	Sept. 30 2006	Sept. 30 2005
	(Rupees in '000)	
Sales	4,017,743	4,762,509
Commission	3,595	-
Net Sales	4,014,148	4,762,509
Cost of Sales	3,657,416	4,425,197
Gross Profit	356,732	337,312
Distribution Cost	41,765	18,773
Administration Expenses	34,761	53,669
Less amortization of Negative Goodwill	(1,445)	(1,445)
	75,081	70,997
Operating Profit	281,651	266,315
Finance Cost	269,047	163,354
(Loss) / Profit Before Taxation	12,604	102,961
Taxation	20,070	23,813
(Loss) / Profit After Taxation	(7,466)	79,148
(Loss) / Earning Per Share - Basic (Rupee)	(0.02)	0.22

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