



DEWAN FEROZQO INDUSTRIAL PARK FIBRE LTD.

Registered Office: 46 - Nazim-ud-Din Road, F-7/4, Islamabad-44000

Tel : (051) 2276534, Fax : (051) 2276535 UAN : 111-313-786

Plant Site: Plot No. 1, Dewan Ferozqo Industrial Park, District Haripur, N.W.F.P.

Tel : (0995) 617394-98, Fax : (0995) 617397, UAN : 111-313-786

FORM-3

DSFL/CS/KSE-LSE-ISE/2006-04

Dated: October 7, 2006

The General Manager,
Karachi Stock Exchange (G) Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi-74000

Fax: (021) 2415763/2437560

Subject: Financial Results for the Year Ended June 30, 2006

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 3.30 p.m. on Saturday, October 7, 2006 at 46-Nazimuddin Road, F-7/4, Islamabad, recommended the following:

- | | | |
|-------|--|-------|
| (i) | <u>CASH DIVIDEND</u> | =Nil= |
| (ii) | <u>BONUS SHARES</u> | =Nil= |
| (iii) | <u>RIGHT SHARES</u> | =Nil= |
| (iv) | <u>ANY OTHER ENTITLEMENT /CORPORATE ACTION</u> | =Nil= |
| (v) | <u>ANY OTHER PRICE -SENSITIVE INFORMATION</u> | =Nil= |

The financial results for the year ended June 30, 2006 of the company are as follows:

	June 30 2006	June 30 2005
	Rupees in '000'	
Sales	16,732,600	19,470,936
Sales Tax & Commission	9,876	2,127,456
Net Sales	16,722,724	17,343,480
Cost of Sales	15,692,100	16,251,386
Gross Profit	1,030,624	1,092,094
Distribution Cost	247,971	307,011
Administrative Expenses	179,010	187,706
Less: Amortization of negative Goodwill	(5,779)	(5,779)
Operating Profit	609,422	603,156
Financial Charges	650,062	592,498
Other Income	60,567	(4,678)
Workers Profit Participation Fund	-	767
	710,629	588,587
(LOSS)/PROFIT BEFORE TAXATION	(101,207)	14,569
Taxation		
-Current	83,614	86,717
-Deferred	(65,296)	55,523
	18,318	142,240
(LOSS)/PROFIT AFTER TAXATION	(119,525)	(127,671)
(Loss)/Earning Per Share - Basic (Rupee)	(0.33)	(0.35)
(Loss)/Earning Per Share - Diluted (Rupee)	(0.29)	(0.31)