



DEWAN SALAL FIBRE LTD.

Registered Office: 46 - Nazim-ud-Din Road, F-7/4, Islamabad-44000

Tel: (051) 2276534, Fax: (051) 2276535 UAN: 111-313-786

Plant Site: Plot No. 1, Dewan Ferooq Industrial Park, District Haripur, N.W.F.P.

Tel: (0995) 617394-98, Fax: (0995) 617397, UAN: 111-313-786

FORM-3

DSDL/CS/KSE-LSE-ISE/2006-03

Dated: April 29, 2006

The General Manager,
Karachi Stock Exchange (G) Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi-74000

Fax: (021) 2415763/2437560

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 4.30 p.m. on Saturday, April 29, 2006 at 46-Nazimuddin Road, F-7/4, Islamabad, recommended the following:

- | | | |
|-------|--|-------|
| (i) | <u>CASH DIVIDEND</u> | =Nil= |
| (ii) | <u>BONUS SHARES</u> | =Nil= |
| (iii) | <u>RIGHT SHARES</u> | =Nil= |
| (iv) | <u>ANY OTHER ENTITLEMENT /CORPORATE ACTION</u> | =Nil= |
| (v) | <u>ANY OTHER PRICE -SENSITIVE INFORMATION</u> | =Nil= |

The financial results for 9 months ended March 31, 2006 of the company are as follows:

	9 months Ended March 2006	9 months Ended March 2005
	Rupees in '000'	
Sales	12,581,214	15,745,731
Sales Tax & Commission	8,618	1,868,362
Net Sales	12,572,596	13,877,369
Cost of Sales	11,663,769	12,910,057
Gross Profit	908,827	967,312
Distribution Cost	176,643	234,976
Administrative Expenses	135,657	167,610
Less: Amortization of negative Goodwill	(4,334)	(4,334)
	307,966	398,252
Operating Profit	600,861	569,060
Financial Charges	461,078	459,687
Gain on Disposal of Fixed Assets	(1,156)	-
Workers Profit Participation Fund	7,047	5,469
	466,969	465,156
PROFIT BEFORE TAXATION	133,892	103,904
Taxation		
-Current	67,819	69,387
-Deferred	36,609	110,367
	104,428	179,754
PROFIT AFTER TAXATION	29,464	(75,850)
Earning Per Share - Basic (Rupees)	0.08	(0.21)

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