

DEWAN SALMAN FIBRE LTD.

Registered Office: 46 - Nazim-ud-Din Road, F-7/4, Islamabad-44000
Tel: (051) 2276534, Fax: (051) 2276535 UAN: 111-313-786

Plant Site: Plot No. 1, Dewan Farooque Industrial Park, District Haripur, N.W.F.P.
Tel: (0995) 617394-98, Fax: (0995) 617397, UAN: 111-313-786

The General Manager,
Karachi Stock Exchange (G) Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi-74000

Dated: October 29, 2005
Fax: (021) 2415763/2437560

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 4.30 p.m. on Saturday, October 29, 2005 at 46-Nazimuddin Road, F-7/4, Islamabad recommended the following:

- | | |
|---|-------|
| (i) <u>CASH DIVIDEND</u> | =Nil= |
| (ii) <u>BONUS SHARES</u> | =Nil= |
| (iii) <u>RIGHT SHARES</u> | =Nil= |
| (iv) <u>ANY OTHER ENTITLEMENT /CORPORATE ACTION</u> | =Nil= |
| (v) <u>ANY OTHER PRICE -SENSITIVE INFORMATION</u> | =Nil= |

The financial results for the year ended June 30, 2005 of the company are as follows:

	2005	2004
	(Rupees in '000)	
Sales	19,470,936	21,122,289
Sales tax and Commission	2,127,456	3,048,266
Net Sales	17,343,480	18,074,023
Cost of Sales	16,251,386	16,400,190
Gross profit	1,092,094	1,673,833
Operating Expenses	488,938	554,471
Operating Profit	603,156	1,119,362
Finance Cost	592,498	700,769
Other income	(4,678)	(1,073)
Workers' Profit Participation Fund	767	20,983
	588,587	720,679
Profit before taxation	14,569	398,683
Taxation	142,240	71,246
(Loss) / profit after taxation	(127,671)	327,437

(Loss) / earning per share - Basic (Rupees) (0.35) 0.39

KARACHI STOCK EXCHANGE
31-10-2005

Cont on page 2nd