

19-Feb-15

**The General Manager**

Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi-74000

Subject: Financial Results for the Half Year Ended December 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, February 19, 2015 at 2.30 P.M at Descon Headquarters, 18-KM Ferozpur Road, Lahore have recommended the following financial results of the Company:

	<u>Quarter ended</u>		<u>Half Year Ended</u>	
	<u>December 31, 2014</u>	<u>December 31, 2013</u>	<u>December 31, 2014</u>	<u>December 31, 2013</u>
	(Rupees in thousand)			
Sales	339,996	387,943	679,568	725,930
Cost of sales	<u>(299,841)</u>	<u>(299,165)</u>	<u>(612,622)</u>	<u>(594,875)</u>
Gross profit	40,155	88,778	66,946	131,055
Administrative expenses	(21,381)	(16,372)	(34,876)	(31,697)
Distribution and selling cost	(17,252)	(17,253)	(35,183)	(31,214)
Other operating income	3,195	4,570	4,032	5,279
Other Expenses	-	-	-	(2,643)
Profit From Operations	<u>4,717</u>	<u>59,723</u>	<u>919</u>	<u>70,780</u>
Finance cost	(59,016)	(54,755)	(115,287)	(113,997)
(Loss) / Loss before taxation	<u>(54,299)</u>	<u>4,968</u>	<u>(114,368)</u>	<u>(43,217)</u>
Taxation	13,010	(14,053)	9,513	(17,514)
Loss for the period	<u>(41,289)</u>	<u>(9,085)</u>	<u>(104,855)</u>	<u>(60,731)</u>
Loss per Share -Rupees	<u>(0.40)</u>	<u>(0.09)</u>	<u>(1.03)</u>	<u>(0.60)</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you for your as usual cooperation.

Yours faithfully,
 For Descon/Oxychem Limited

ABDUL SOHAIL
 COMPANY SECRETARY

Descon Oxychem Limited



ECO FRIENDLY
 SOLUTIONS

Descon Headquarters, 18-km, Ferozpur Road, P.O.Box 1201, Lahore - 54760, Pakistan.

UAN 111-DESCON(337266), T +92 (42) 3592 3721-7, F +92 (42) 3592 3732

E info@descon.com, W www.descon.com

