

Bod/dol/10/2023

June 01, 2023



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **BOARD OF DIRECTORS MEETING OTHER
THAN FINANCIAL RESULTS**

Dear Sir,

Please be informed that the Board of Directors of Descon Oxychem Limited in its meeting held on Thursday, June 01, 2023 at 10:00 am recommended the following:

- 1) **“RESOLVED THAT** the Board of Directors of Descon Oxychem Limited (the **“Company”**) be and is hereby recommended to increase the authorized share capital of the Company from Rs. 2,200,000,000 (Rupees Two Billion Two Hundred Million Only) divided into 220,000,000 Ordinary shares of Rs. 10/- each to Rs. 3,000,000,000 (Rupees Three Billion Only) divided into 300,000,000 Ordinary Shares of Rs. 10/- each, for submission with the members of the Company in the upcoming Extraordinary General Meeting of the Company for the approval.”
- 2) **“RESOLVED THAT** the Board of Directors of Descon Oxychem Limited (the **“Company”**) be and is hereby recommended and the Company be and is hereby authorized to disseminate the annual audited financial statements to its members through QR enabled code and web link as part of the notice of Annual General Meeting, for submission with the members of the Company in the upcoming Extraordinary General Meeting of the Company for approval.”
- 3) **“RESOLVED THAT** an Extraordinary General Meeting of the Company will be held on Friday, 23 June 2023 at 04.00 P.M at Descon Headquarters, 18-km, Ferozpur Road Lahore.

The Share Transfer Books of the Company will be closed from 16-06-2023 to 23-06-2023 (both days inclusive). Transfers received at the Corplink (Pvt) Limited at 1-K, Commercial Model Town Lahore by the close of business on 15-06-2023 will be treated in time.

Thanking you

Yours faithfully,
For Descon Oxychem Limited


(ABDUL SOHAIL)
COMPANY SECRETARY

Descon Oxychem Limited:



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