

Bod/dol/02/2023



February 13, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock Exchange Road
Karachi.

Subject: **Financial Results For The Period Ended 31-12-2022**

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on February, Monday 13, 2023 at 2:30 pm recommended the following:

INTERIM DIVIDEND ON ORDINARY SHARES	20%
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The financial results of the Company are enclosed herewith as at **Annexure "A"**

The Share Transfer Books of the Company will be closed from 20-02-2023 to 23-02-2023 (both days inclusive). Transfers received at the Corplink (Pvt) Limited, 1-K, Commercial Model Town Lahore by the close of business on 18-02-2023 will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For Descon Oxychem Limited

(ABDUL SOHAIL)
COMPANY SECRETARY

Encl: AA

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

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DESCON OXYCHEM LIMITED



CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2022

	Three-month period ended		Six-month period ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
 (Rupees in thousand)			
Sales	1,782,486	1,136,734	3,482,711	1,925,015
Cost of sales	(956,365)	(722,002)	(1,813,705)	(1,421,143)
Gross profit	826,121	414,732	1,669,006	503,872
Administrative expenses	(44,142)	(32,148)	(74,435)	(56,111)
Distribution and selling costs	(53,359)	(14,350)	(78,179)	(36,421)
Other income	27,820	3,894	40,661	7,423
Other operating expenses	(49,812)	(29,109)	(104,572)	(31,256)
Profit from operations	706,628	343,019	1,452,481	387,507
Finance costs	(6,514)	(11,239)	(13,501)	(24,361)
Profit before taxation	700,114	331,780	1,438,980	363,146
Taxation	(211,133)	(93,683)	(431,167)	(102,633)
Profit for the period	488,981	238,097	1,007,813	260,513
Earnings per share				
- basic and diluted - Rupees	2.79	1.36	5.76	1.49

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