



October 21, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Period Ended 30-09-2020**

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on Wednesday, October 21, 2020 at 2:30 pm recommended the following:

DIVIDEND- NIL

BONUS SHARES- NIL

RIGHT SHARES- NIL

The financial results of the Company are enclosed herewith as at **Annexure "A"**

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,
For Descon Oxychem Limited


(ABDUL SOHAIL)
COMPANY SECRETARY

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

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DESCON OXYCHEM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2020



Three-month period ended
Septmeber **Septmeber**
30, 2020 **30, 2019**
(Rupees in thousand).....

Sales	620,514	628,817
Cost of goods sold	<u>(556,414)</u>	<u>(484,481)</u>
Gross profit	64,100	144,336
Administrative expenses	(20,857)	(26,387)
Distribution and selling costs	(13,644)	(13,804)
Other income	2,149	6,320
Other operating expenses	(4,683)	(7,296)
Profit from operations	<u>27,065</u>	<u>103,169</u>
Finance cost	(5,315)	(35,462)
Profit before taxation	<u>21,750</u>	<u>67,707</u>
Taxation	(7,684)	(13,547)
Profit for the period	<u><u>14,066</u></u>	<u><u>54,160</u></u>
Earnings per share		
- Basic - Rupees	<u>0.11</u>	<u>0.53</u>
- Diluted - Rupees	<u>0.11</u>	<u>0.53</u>

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