



September 2, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road Karachi.

Subject: **Financial Results For The Year Ended 30-06-2020**

Dear Sir,

We have to inform you that the Board of Directors Descon Oxychem Limited in their meeting held on Wednesday September 02, 2020 at 2:30 pm has recommended the following:

(i) CASH DIVIDEND-

A final Cash Dividend for the year ended 30-06-2020 at **Rs.1/- per share i.e.10%**.

(ii) BONUS SHARES-

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **16 shares for every 100 shares held i.e. 16%**.

(iii) RIGHT SHARES-

NIL

The financial results of the Company are enclosed herewith as at **Annexure "A"**

The Annual General Meeting of the Company will be held on 21-10-2020 at 10.00 AM at Descon Headquarters, 18-km, Ferozpur Road Lahore.

The Share Transfer Books of the Company will be closed from 13-10-2020 to 21-10-2020 (both days inclusive). Transfers received at the Corplink (Pvt) Limited at 1-K, Commercial Model Town Lahore by the close of business on 12-10-2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you

Yours faithfully,
For Descon Oxychem Limited

(ABDUL SOHAIL)
COMPANY SECRETARY

Encl: AA

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

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DESCON OXYCHEM LIMITED



STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2020

	2020 (Rupees in thousand)	2019
Sales	2,641,615	2,704,957
Cost of sales	<u>(1,780,357)</u>	<u>(1,874,206)</u>
Gross profit	861,258	830,751
Administrative expenses	(102,785)	(89,619)
Distribution and selling costs	(50,719)	(37,844)
Other income	10,754	21,520
Other operating expenses	(48,226)	(67,153)
	<u>(190,976)</u>	<u>(173,096)</u>
Profit from operations	670,282	657,655
Finance costs	<u>(81,420)</u>	<u>(79,181)</u>
Profit before taxation	588,862	578,474
Taxation	(170,439)	(184,205)
Profit for the year	<u><u>418,423</u></u>	<u><u>394,269</u></u>
Earnings per share		
- Basic	3.42	3.87
- Diluted	3.42	2.70

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