



April 21, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building Stock  
Exchange Road  
Karachi.

Subject: **Financial Results For The Period Ended 31-03-2020**

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on Tuesday, April 21, 2020 at 2:30 pm recommended the following:

<b>DIVIDEND-</b>	<b>NIL</b>
<b>BONUS SHARES-</b>	<b>NIL</b>
<b>RIGHT SHARES-</b>	<b>NIL</b>

The financial results of the Company are enclosed herewith as at **Annexure "A"**

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,  
For Descon Oxychem Limited

  
(ABDUL SOHAIL)  
COMPANY SECRETARY



## DESCON OXYCHEM LIMITED

### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2020

	Three-month period ended		Nine-month period ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	.....(Rupees in thousand).....			
Sales	715,897	639,508	2,086,635	2,039,021
Cost of sales	(478,090)	(492,463)	(1,487,000)	(1,347,221)
Gross profit	237,807	147,045	599,635	691,800
Administrative expenses	(22,619)	(25,466)	(76,600)	(66,026)
Distribution and selling costs	(15,546)	(18,398)	(39,359)	(51,327)
Other income	5,250	4,851	8,909	13,934
Other operating expenses	(13,246)	(17,539)	(30,913)	(45,210)
<b>Profit from operations</b>	<b>191,646</b>	<b>90,493</b>	<b>461,672</b>	<b>543,171</b>
Finance costs	(9,545)	(31,666)	(76,516)	(44,907)
<b>Profit before taxation</b>	<b>182,101</b>	<b>58,827</b>	<b>385,156</b>	<b>498,264</b>
Taxation	(54,847)	42,533	(115,358)	(81,324)
<b>Profit for the period</b>	<b>127,254</b>	<b>101,360</b>	<b>269,798</b>	<b>416,940</b>
Earnings per share				
- Basic - Rupees	0.94	0.99	2.38	4.09
- Diluted - Rupees	0.94	0.99	2.38	2.60