



Mr. Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance-RAD
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.

Ref: DOL/PSX/31012020/02
Date: January 31, 2020

Re: **Enquiry on News Published in Print / Electric Media**

Dear Sir,

Reference to your letter No. PSX/Gen-291 dated January 23, 2020, we would like to inform you that we actually received subject letter on January 30, 2020 as the addressee of this letter was out of country during this week and the letter remain unattended, we apology for the delay in our response.

Please be informed that Descon Oxychem Limited has signed an agreement with Tetra Pak Pakistan Limited for selling one of its Hydrogen Peroxide (H₂O₂) based product ASEPTOX 35. This is a routine material purchase business agreement which the Company used to enter with most of its customers. It is neither a partnership not any alliance or similar arrangement, therefore, it cannot be construed as a price sensitive information. The news which you have referred in your said letter is misstated and we are investigating it. It was a totally unintentional act.

Further, we would like to inform you that we are a compliant Company and always prefer to comply with the regulations in true letter and spirit.

We hope that the above explanation would be sufficient. Should you require any further information, we are available to explain the matter in person at any time of your convenience.

We assure you our best cooperation for all times.

Thanks and best regards,
For Descon Oxychem Limited


Abdul Sohail
Company Secretary

Descon Oxychem Limited:



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