



August 27, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road Karachi.

Subject: **Financial Results For The Year Ended 30-06-2019**

Dear Sir,

We have to inform you that the Board of Directors Descon Oxychem Limited in their meeting held on Tuesday August 27, 2019 at 2:30 pm has recommended the following:

DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The financial results of the Company are enclosed herewith as at **Annexure "A"**

The Annual General Meeting of the Company will be held on 15-10-2019 at 10.00AM at Descon Headquarters, 18-km, Ferozpur Road Lahore.

The Share Transfer Books of the Company will be closed from 07-10-2019 to 15-10-2019 (both days inclusive). Transfers received at the Corplink (Pvt) Limited at 1-K, Commercial Model Town Lahore by the close of business on 06-10-2019 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 20 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you

Yours faithfully,
For Descon Oxychem Limited


(ABDUL SOHAIL)
COMPANY SECRETARY

Encl: AA

DESCON OXYCHEM LIMITED



STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2019

	2019 (Rupees in thousand)	2018 (Rupees in thousand)
Sales	2,704,957	2,088,225
Cost of sales	(1,874,206)	(1,471,864)
Gross profit	830,751	616,361
Administrative expenses	(89,619)	(85,084)
Distribution and selling costs	(37,844)	(66,532)
Other income	21,520	27,847
Other operating expenses	(67,153)	(33,401)
	(173,096)	(157,170)
Profit from operations	657,655	459,191
Finance costs	(79,181)	(5,373)
Profit before taxation	578,474	453,818
Taxation	(184,205)	(131,539)
Profit for the year	394,269	322,279
Earnings per share		
- Basic	3.87	3.16
- Diluted	2.70	1.52