



October 23, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Material Information**

Dear Sir,

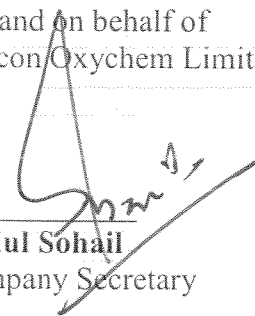
In accordance with Clause 96 (1) of the Securities Act 2015 and Clause 5.19.13 (C) of the Code of Corporate Governance contained in the rule book of Stock Exchange, we, Descon Oxychem Limited would like to inform the Stock Exchange that the Board of Directors of the Company in its meeting held today at 3:00 pm has approved and decided to fully redeem 110,000,000 preference shares of the Company, at par value.

The Board further advised the management to complete all the formalities to execute this redemption of preference shares in due course.

Please disseminate this information to our esteemed shareholders.

Yours sincerely

For and on behalf of  
Descon Oxychem Limited

  
Abdul Sohail  
Company Secretary

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

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