



August 15, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building Stock  
Exchange Road Karachi.

Subject: **Financial Results For The Year Ended 30-06-2018**

Dear Sir,

We have to inform you that the Board of Directors Descon Oxychem Limited in their meeting held on Wednesday August 15, 2018 at 2:30 pm has recommended the following:

1. Dividend- <b>ORDINARY SHARES</b>	<b>NIL</b>
2. Final Dividend- <b>PREFERENCE SHARES</b> (Cumulative, Convertible, Redeemable Preference Shares)-	<b>12%</b>
<b>BONUS SHARES-</b>	<b>NIL</b>
<b>RIGHT SHARES-</b>	<b>NIL</b>

The financial results of the Company are enclosed herewith as at **Annexure "A"**

The Annual General Meeting of the Company will be held on 23-10-2018 at 10.30AM at Descon Head Quarter, 18-km, Ferozepur Road Lahore .

The Share Transfer Books of the Company will be closed from 15-10-2018 to 23-10-2018 (both days inclusive). Transfers received at the Corplink (Pvt) Limited, 1-K, Commercial Model Town Lahore the close of business on 14-10-2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you

Yours faithfully,  
For Descon Oxychem Limited

(**ABDUL SOHAIL**)  
**COMPANY SECRETARY**



Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

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# DESCON OXYCHEM LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2018

	2018 (Rupees in thousand)	2017
Sales	2,088,225	1,961,005
Cost of goods sold	<u>(1,471,864)</u>	<u>(1,454,383)</u>
Gross profit	616,361	506,622
Administrative expenses	(85,084)	(76,368)
Distribution and selling costs	(66,532)	(75,868)
Other income	27,847	11,338
Other operating expenses	(33,401)	(20,451)
	<u>(157,170)</u>	<u>(161,349)</u>
Profit from operations	459,191	345,273
Finance cost	<u>(5,373)</u>	<u>(11,739)</u>
Profit before taxation	453,818	333,534
Taxation	<u>(131,539)</u>	<u>(128,609)</u>
Profit for the year	<u><u>322,279</u></u>	<u><u>204,925</u></u>
Earnings per share		
-Basic	3.16	2.01
-Diluted	1.52	0.97

*[Handwritten signature]*



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