



February 14, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Period Ended 31-12-2017**

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on Wednesday February 14, 2018 at 11:00 am recommended the following:

DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The financial results of the Company are enclosed herewith as at **Annexure "A"**

We will be sending you 200 copies of printed accounts for distribution amongst the members.

Yours Sincerely,

Thanking you

Yours faithfully,
For Descon Oxychem Limited


(ABDUL SOHAIL)
COMPANY SECRETARY

Encl: A



DESCON OXYCHEM LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2017 (UN-AUDITED)

	Quarter ended		Half year ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
(Rupees in thousand).....			
Sales	504,525	517,310	953,082	995,111
Cost of sales	(378,543)	(365,935)	(708,051)	(699,046)
Gross profit	125,982	151,375	245,031	296,065
Administrative expenses	(20,058)	(16,589)	(40,480)	(35,609)
Distribution and selling cost	(16,885)	(17,686)	(33,661)	(35,504)
Other operating income	6,753	2,087	7,728	5,472
Other expenses	(10,032)	(5,760)	(14,094)	(10,838)
Profit from operations	85,760	113,427	164,524	219,586
Finance cost	(830)	(2,688)	(2,413)	(9,435)
Profit before taxation	84,930	110,739	162,111	210,151
Taxation	(28,371)	(40,974)	(57,539)	(84,095)
Profit for the period	56,559	69,765	104,572	126,056
Earnings per share				
- Basic - Rupees	14.1	0.55	0.68	1.03
- Diluted - Rupees	14.2	0.27	0.33	0.59