



DOL/CSD/11-17-SECP.003
November 22, 2017

Mr. Muhammad Umair
Deputy Director (SSED)
Security Market Division
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

Subject: Trading price /volume of Descon Oxychem Limited (“DOL”)

Dear Sir,

Kindly refer to your letter No. SMD/SSED/ /2017 dated November 21, 2017 (the “Letter”), received through fax at 0948 hours this morning, regarding abnormal activity from November 09, 2017 till November 20, 2017 and increase in share price of Descon Oxychem Limited (“Company”) during trading in Pakistan Stock Exchange Limited (“PSX”). You required comments/clarification for said increase in terms of Section 97 of the Securities Act, 2015.

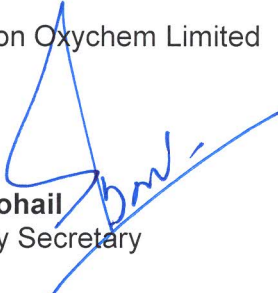
Please note that on our part there is no material change which can affect the price of our Company’s share. We are also surprised at this increase and do not have any justification or reason for this. We are also unaware of any news or material development in local and global Hydrogen peroxide, (H₂O₂) Industry/sector which is affecting the price of our Company’s share.

You are kindly requested to take necessary action accordingly.

We assure you our best co-operation at all times.

Yours faithfully,

for Descon Oxychem Limited


Abdul Sohail
Company Secretary

Copy to:
The Managing Director,
Pakistan Stock Exchange Limited,
Pakistan Stock Exchange Building,
Stock Exchange Road,
Karachi
Fax No. 021-32442099