



April 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Period Ended 31-03-2017**

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on Tuesday April 25, 2017 at 10:00 am recommended the following:

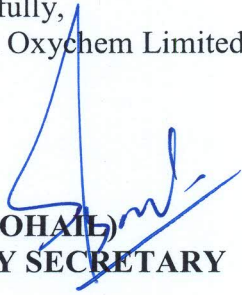
DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The financial results of the Company are enclosed herewith as at **Annexure "A"**

We will be sending you 200 copies of printed accounts for distribution amongst the members.
Yours Sincerely,

Thanking you

Yours faithfully,
For Descon Oxychem Limited


(ABDUL SOHAIL)
COMPANY SECRETARY

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DESCON OXYCHEM LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2017 (UN-AUDITED)

	Quarter ended		Nine months ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
(Rupees in thousand).....			
Sales	502,121	387,363	1,497,232	1,132,052
Cost of sales	<u>(379,913)</u>	<u>(333,090)</u>	<u>(1,078,959)</u>	<u>(920,225)</u>
Gross profit	122,208	54,273	418,273	211,827
Administrative expenses	(16,781)	(16,215)	(52,390)	(48,246)
Distribution and selling cost	(19,508)	(14,992)	(55,012)	(47,895)
Other operating income	1,442	1,711	7,130	16,269
Other expenses	(4,311)	(935)	(15,365)	(7,061)
Profit from operations	<u>83,050</u>	<u>23,842</u>	<u>302,636</u>	<u>124,894</u>
Finance cost	(1,356)	(11,109)	(10,791)	(67,369)
Profit before taxation	<u>81,694</u>	<u>12,733</u>	<u>291,845</u>	<u>57,525</u>
Taxation	(33,518)	(3,999)	(117,613)	(34,560)
Profit for the period	<u><u>48,176</u></u>	<u><u>8,734</u></u>	<u><u>174,232</u></u>	<u><u>22,965</u></u>
Earnings per share				
- Basic - Rupees	14.1	0.47	1.71	0.23
- Diluted - Rupees	14.2	0.23	0.82	0.16

Descon Oxychem Limited:

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