



January 31, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Period Ended 31-12-2016**

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on Tuesday January 31, 2017 at 02:00 pm recommended the following:

DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The financial results of the Company are enclosed herewith as at **Annexure "A"**

We will be sending you 200 copies of printed accounts for distribution amongst the members.

Yours Sincerely,

Thanking you

Yours faithfully,
For Descon Oxychem Limited


(ABDUL SOHAIL)
COMPANY SECRETARY



DESCON OXYCHEM LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2016 (UN-AUDITED)

	Quarter ended		Half year ended		
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015	
(Rupees in thousand).....				
Sales	517,310	396,599	995,111	744,689	
Cost of sales	<u>(365,935)</u>	<u>(302,652)</u>	<u>(699,046)</u>	<u>(586,844)</u>	
Gross profit	151,375	93,947	296,065	157,845	
Administrative expenses	(16,589)	(18,237)	(35,609)	(32,031)	
Distribution and selling cost	(17,686)	(16,849)	(35,504)	(32,903)	
Other operating income	2,087	4,225	5,472	14,558	
Other expenses	(5,760)	(6,126)	(10,838)	(6,126)	
Profit from operations	<u>113,427</u>	<u>56,960</u>	<u>219,586</u>	<u>101,343</u>	
Finance cost	(2,688)	(14,194)	(9,435)	(56,260)	
Profit before taxation	<u>110,739</u>	<u>42,766</u>	<u>210,151</u>	<u>45,083</u>	
Taxation	(40,974)	(26,917)	(84,095)	(30,560)	
Profit for the period	<u><u>69,765</u></u>	<u><u>15,849</u></u>	<u><u>126,056</u></u>	<u><u>14,523</u></u>	
Earnings per share					
- Basic - Rupees	16.1	0.68	0.16	1.24	0.14
- Diluted - Rupees	16.2	0.33	0.15	0.59	0.14

Descon Oxychem Limited:

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005