



April 31, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For The Year Ended 30-06-2016**

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on Wednesday August 31, 2016 at 2:00 pm recommended the following:

| | |
|----------------------|------------|
| DIVIDEND- | NIL |
| BONUS SHARES- | NIL |
| RIGHT SHARES- | NIL |

The financial results of the Company are enclosed herewith as at **Annexure "A"**

The Annual General Meeting of the Company will be held on 26-10-2016 at 4.00 PM at Descon Head Quarter, 18-km, Ferozpur Road Lahore .

The Share Transfer Books of the Company will be closed from 18-10-2016 to 26-10-2016 (both days inclusive). Transfers received at the Corplink (Pvt) Limited, 1-K, Commercial Model Town Lahore the close of business on 17-10-2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,

Thanking you

Yours faithfully,
For Descon Oxychem Limited

(ABDUL SOHAIL)
COMPANY SECRETARY





ANNEXURE - "A"

DESCON OXYCHEM LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

| | 2016 (Rupees in thousand) | 2015 (Rupees in thousand) |
|--------------------------------------|------------------------------|------------------------------|
| Sales | 1,581,547 | 1,409,082 |
| Cost of goods sold | (1,238,213) | (1,140,866) |
| Gross profit | 343,334 | 268,216 |
| Administrative expenses | (66,060) | (67,356) |
| Distribution and selling costs | (76,040) | (74,424) |
| Other operating income | 17,713 | 18,608 |
| Other operating expenses | (8,707) | (12,787) |
| | (133,094) | (135,959) |
| Profit from operations | 210,240 | 132,257 |
| Finance cost | (76,564) | (212,188) |
| Profit/(loss) before taxation | 133,676 | (79,931) |
| Taxation | (88,687) | (38,918) |
| Profit/(loss) for the year | 44,989 | (118,849) |
| Earnings/(loss) per share | | |
| -Basic | 0.44 | (1.17) |
| -Diluted | 0.21 | (1.17) |

