



October 02, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road Karachi.

Subject: **Financial Results For The Year Ended 30-06-2015**

Dear Sir,

We have to inform you that the Board of Directors Descon Oxychem Limited in their meeting held on Friday October 02, 2015 at 2:30 pm recommended the following:

RIGHT SHARES – 110,000,000 PREFERENCE SHARES

The Board has approved the schedule to issue 110,000,000 Preference Shares (Convertible, Cumulative, Redeemable Preference Shares) at par value of Rs.10 per share in proportion of 1:1.078 for every share. The Preference Shares shall be cumulative and shall carry entitlement of a fixed annual cumulative dividend of 12%, to be paid out of the normal profits of the Company in each financial year. Any dividend not paid in any financial year shall cumulate toward entitlement of dividend in future years. The Preference Shares shall not carry any entitlement of ordinary dividend, rights shares or bonus shares, or have any right to participate in the profits of the Company

The financial results of the Company are enclosed herewith as at **Annexure "A"**

The Annual General Meeting of the Company will be held on 28-10-2015 at 10.00AM at Descon Head Quarter, 18-km, Ferozpur Road Lahore .

The Share Transfer Books of the Company will be closed from 20-10-2015 to 28-10-2015 (both days inclusive). Transfers received at the Corplink (Pvt) Limited, 1-K, Commercial Model Town Lahore the close of business on 19-10-2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,

Thanking you

Yours faithfully,
For Descon Oxychem Limited

(ABDUL SOHAIL)
COMPANY SECRETARY

C.C. Securities and Exchange Commission of Pakistan-Islamabad

2/10/15

Descon Oxychem Limited:

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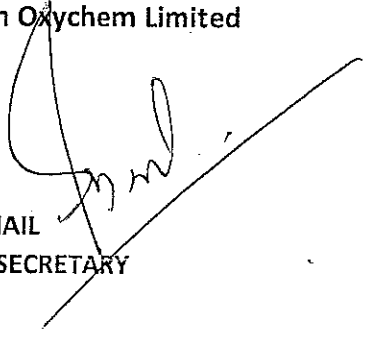




PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2015

	2015	2014
	(Rupees in thousand)	
Sales	1,409,082	1,498,547
Cost of goods sold	<u>(1,140,866)</u>	<u>(1,199,024)</u>
Gross profit	268,216	299,523
Administrative expenses	(67,356)	(54,906)
Distribution and selling costs	(74,424)	(75,281)
Other operating income	18,608	10,914
Other operating expense	(12,787)	(3,042)
	<u>(135,959)</u>	<u>(122,315)</u>
Profit from operations	132,257	177,208
Finance cost	<u>(212,188)</u>	<u>(225,340)</u>
Loss before taxation	(79,931)	(48,132)
Taxation	(38,918)	(13,159)
Loss for the year	<u><u>(118,849)</u></u>	<u><u>(61,291)</u></u>
Loss per share - basic and diluted	<u><u>(1.17)</u></u>	<u><u>(0.60)</u></u>

For Descon Oxychem Limited



ABDUL SOHAIL
COMPANY SECRETARY