



REF: SE/RESULT/03/2013  
23-Apr-13

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

**Subject: Financial Results for the Quarter Ended March 31, 2013**

Dear Sir,

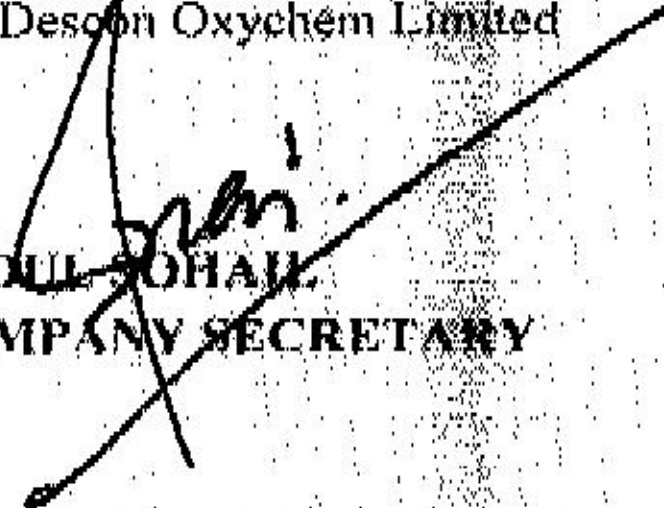
We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 23, 2013 at 2.30 P.M at Descon Headquarters, 18-KM Ferozepur Road, Lahore have recommended the following financial results of the Company:

	Quarter ended		Nine months ended	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	(Rupees in thousand)			
Sales	260,681	275,218	968,763	878,666
Cost of sales	(230,738)	(239,760)	(789,907)	(681,619)
<b>Gross profit</b>	<b>29,943</b>	<b>35,458</b>	<b>178,856</b>	<b>197,047</b>
Administrative expenses	(11,109)	(8,708)	(30,012)	(28,471)
Distribution and selling cost	(9,450)	(14,134)	(41,446)	(41,555)
Other operating income	2,141	8,283	11,160	15,480
<b>(Loss) / Profit from operations</b>	<b>11,525</b>	<b>20,899</b>	<b>118,558</b>	<b>142,501</b>
Finance cost:	(66,810)	(66,655)	(204,000)	(200,458)
<b>Loss before taxation</b>	<b>(49,290)</b>	<b>(65,956)</b>	<b>(86,127)</b>	<b>(122,952)</b>
Taxation	(812)	(2,850)	(86)	11,093
<b>Loss for the period</b>	<b>(50,102)</b>	<b>(68,806)</b>	<b>(86,213)</b>	<b>(111,859)</b>
<b>Earnings / (Loss) per share - Rupees</b>	<b>(0.49)</b>	<b>(0.67)</b>	<b>(0.85)</b>	<b>(1.10)</b>

We will be sending you 500 copies of printed accounts for distribution amonges the members of the Exchange in due course of time.

Thanking you for your as usual corperation.

Yours faithfully,  
For Descon Oxychem Limited

  
ABDUL SOHAIL  
COMPANY SECRETARY

