

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi-74000

February 14, 2013



Subject: Financial Results for the Half Year Ended December 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, February 14, 2013 at 2.30 pm, at Descon Headquarters, 18-KM Ferozepur Road, Lahore have recommended the following financial results of the Company

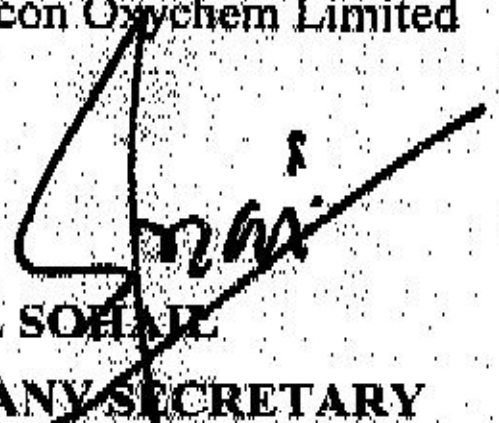
	Quarter ended		Half year ended	
	December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011
	(Rupees in thousand)			
Sales	406,361	265,260	708,082	603,448
Cost of sales	(299,570)	(220,955)	(559,169)	(441,859)
Gross profit	106,791	44,305	148,913	161,589
Administrative expenses	(10,347)	(9,515)	(18,903)	(19,763)
Distribution and selling cost	(16,458)	(13,279)	(31,996)	(27,421)
Other operating income	2,317	3,615	9,019	7,197
Profit from operations	82,303	25,126	107,033	121,602
Finance cost	(65,088)	(89,069)	(143,870)	(178,598)
Profit / (Loss) for the taxation	17,215	(63,943)	(36,837)	(56,996)
Taxation	2,269	17,394	726	13,943
profit / (Loss) for the period	19,484	(46,549)	(36,111)	(43,053)
Earnings / (Loss) per share-Rupees	0.19	(0.46)	(0.35)	(0.42)

We will be sending you 300 copies of printed accounts for distribution amonges the members of the Exchange in due course of time.

Thanking you for your as usual corperation.

Yours faithfully,

For Descon Oxychem Limited


ABDUL SOHAIL
COMPANY SECRETARY