

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi-74000

October 22, 2012



Subject: Financial Results for the Quarter Ended September 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 22, 2012 at 12.30 pm, at Descon Headquarters, 18-KM Ferozepur Road, Lahore have recommended the following financial results of the Company

	September 30, 2012	September 30, 2011
	(Rupees In Thousand)	
Sales	301,721	338,188
Cost of goods sold	<u>(259,599)</u>	<u>(220,904)</u>
Gross profit	42,122	117,284
Administrative expenses	(8,556)	(10,248)
Distribution and selling cost	(15,538)	(14,142)
Other operating income	6,702	3,582
Profit from operations	<u>24,730</u>	<u>96,476</u>
Finance cost	(78,782)	(89,529)
(Loss) / Profit for the taxation	<u>(54,052)</u>	<u>6,947</u>
Taxation	(1,543)	(3,451)
(Loss) / Profit for the period	<u><u>(55,595)</u></u>	<u><u>3,496</u></u>
(Loss) / earnings per share-basic and diluted	<u><u>(0.55)</u></u>	<u><u>0.03</u></u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
For Descon Oxychem Limited


ABDUL SOHAIL
COMPANY SECRETARY