

REF NO. DOL/KSE/12/003

September 19, 2012



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi-74000

Subject: Financial Results for the Year Ended June 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, September 19, 2012, at 10.30 am, at Descon Headquarters, 18-KM Ferozepur Road, Lahore have recommended the following financial results of the Company:

	June 30, 2012	June 30, 2011
	(Rupees In Thousand)	
Sales	1,192,439	1,432,576
Cost of goods sold	(951,797)	(892,139)
Gross profit	240,642	540,437
Administrative expenses	(40,826)	(39,970)
Distribution and selling cost	(56,679)	(68,571)
Other operating expenses	27,179	(6,265)
Other operating income	(70,326)	(104,010)
Profit from operations	170,316	436,427
Finance cost	(337,853)	(351,895)
(Loss) / profit before taxation	(167,537)	84,532
Taxation	41,601	95,438
(Loss) / profit for the year	(125,936)	179,970
Profit / (loss) per share-basic and diluted	(1.23)	1.76

The Annual General Meeting of the Company will be held on Monday, October 22, 2012, at 10 am, at Descon Headquarter, 18-km Ferozepur Road, Lahore.

The Share Transfer Books of the Company will be closed from 12-10-2012 to 22-10-2012 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting.

Yours faithfully,
For Descon Oxychem Limited


ABDUL SOHAIL
COMPANY SECRETARY