The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

April 24, 2012

Subject: Financial Results for the Quarter Ended March 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thueday, April 24, 2012 at 11.30 A.M at Descon Hedquarters, 18-KM Ferozepur Road, Lahore have recommended the following financial results of the Company:

	Quarter ended		Nine months ended	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
	(Rupees in thousand)			
Sales	275,218	365,582	878,666	1,071,473
Cost of sales	(239,760)	(230,076)	(681,619)	(701,181)
Gross profit	35,458	135,506	197,047	370,292
Administrative expenses	(8,708)	(9,415)	(28,471)	(26,945)
Distribution and selling cost	(14,134)	(18,503)	(41,555)	(55,109)
Other operating expenses	(49)	(30)	(49)	(1,298)
Other operating income	8,332	3,104	15,529	9,315
Profit from operations	20,899	110,662	142,501	296,255
Finance cost	(86,855)	(93,363)	(265,453)	(266,965)
(Loss) / profit before taxation	(65,956)	17,300	(122,952)	29,291
Taxation	(25,036)	(3,734)	(11,093)	22,747
(Loss) / profit for the period	(90,992)	13,566	(134,045)	52,038
(Loss) / earnings per share - Rupees	(0.67)	0.13	(1.10)	0.51

We will be sending you 300 copies of printed accounts for distribtion amonges the members of the Exchange in due course of time.

Thanking you for your as usual corperation.

Yours faithfully,
For Descon Oxychem Limited

ABDUL SOHAIL
COMPANY SECRETARY