

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi-74000

February 23, 2012



Subject: Financial Results for the Half Year Ended December 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, February 23, 2012 at 10.30 am, at Descon Headquarters, 18-KM Ferozpur Road, Lahore have recommended the following financial results of the Company

	Quarter ended		Half year ended	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
	(Rupees in thousand)			
Sales	265,260	411,389	603,448	705,891
Cost of sales	(220,955)	249,512	(441,859)	(471,104)
Gross profit	44,305	161,877	161,589	234,787
Administrative expenses	(9,515)	(8,508)	(19,763)	(17,530)
Distribution and selling cost	(13,279)	(17,716)	(27,421)	(36,606)
Other operating expenses	—	(1,268)	—	(1,268)
Other operating income	3,615	4,817	7,197	6,211
Profit from operations	25,126	139,202	121,602	185,594
Finance cost	(89,069)	(88,077)	(178,598)	(173,602)
(Loss) / Profit for the taxation	(63,943)	51,125	(56,996)	11,992
Taxation	17,394	29,454	13,943	26,481
(Loss) / profit for the period	(46,549)	80,579	(43,053)	38,473
(Loss) / earning per share-Rupees	(0.46)	0.79	(0.42)	0.38

We will be sending you 300 copies of printed accounts for distribution amonges the members of the Exchange in due course of time.

Thanking you for your as usual corperation.

Yours faithfully,
For Descon Oxychem Limited


ABDUL SOHAIL
COMPANY SECRETARY