

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi-74000

October 21, 2011



Subject: Financial Results for the Quarter Ended September 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 21, 2011 at 10.30 am, at Descon Headquarters, 18-KM Ferozepur Road, Lahore have recommended the following financial results of the Company

	September 30, 2011	September 30, 2010
	(Rupees In Thousand)	
Sales	338,188	294,502
Cost of goods sold	(220,904)	(220,918)
Gross profit / (loss)	117,284	73,584
Administrative expenses	(10,248)	(9,023)
Distribution and selling cost	(14,142)	(18,890)
Other operating income	3,582	957
Profit / (Loss) from operations	96,476	46,628
Finance cost	(89,529)	(85,525)
Profit / (Loss) for the taxation	6,947	(38,897)
Taxation	(3,451)	(2,973)
Profit / (Loss) for the period	3,496	(41,870)
Profit / (loss) per share-basic and diluted	0.03	(0.41)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
For Descon Oxychem Limited


ABDUL SOHAIL
COMPANY SECRETARY