



**The General Manager**  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi-74000

April 22, 2011

**Subject: Financial Results for the Quarter Ended March 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, April 22, 2011 at 11.30 am, at Descon Headquarters, 18-KM Ferozepur Road, Lahore have recommended the following financial results of the Company

	<b>Quarter ended</b>		<b>Nine months ended</b>	
	<b>March 31, 2011 Rupees</b>	<b>March 31, 2010 Rupees</b>	<b>March 31, 2011 Rupees</b>	<b>March 31, 2010 Rupees</b>
Sales	365,582,637	95,216,844	1,071,473,649	493,791,423
Cost of goods sold	(230,076,563)	(130,208,962)	(701,181,242)	(511,036,125)
<b>Gross profit/(loss)</b>	<b>135,506,074</b>	<b>(34,992,118)</b>	<b>370,292,407</b>	<b>(17,244,702)</b>
Administrative expenses	(9,415,246)	(9,686,006)	(26,945,197)	(26,261,064)
Distribution and selling cost	(18,503,323)	(7,055,998)	(55,109,286)	(30,438,897)
Other operating expenses	(30,000)	—	(1,297,762)	(145,264)
Other operating income	3,103,829	—	9,314,479	4,793,401
<b>Profit / (Loss) from operations</b>	<b>110,661,334</b>	<b>(51,734,122)</b>	<b>296,254,641</b>	<b>(69,296,526)</b>
Finance cost	(93,362,125)	(74,415,189)	(266,964,517)	(216,444,364)
<b>Profit / (Loss) for the taxation</b>	<b>17,299,209</b>	<b>(126,149,311)</b>	<b>29,290,124</b>	<b>(285,740,890)</b>
Taxation	(3,733,812)	(299,243)	22,747,188	17,203,357
<b>Profit / (Loss) for the period</b>	<b>13,565,397</b>	<b>(126,448,554)</b>	<b>52,037,312</b>	<b>(268,537,533)</b>
Profit / (Loss) per share				
- basic and diluted	0.13	(1.24)	0.51	(2.63)